

LubeSource
 351 Caldari Rd
 Concord, Ontario, L4K 4S9
 Tel: 1-877-679-6679
 Fax: 905-695-0785

ACCOUNT APPLICATION & AGREEMENT

Type of Business: Limited Company Proprietorship Partnership

Full Legal Name of Company _____

(hereinafter referred to as Applicant)

Trade Name (if different than above) _____

(hereinafter referred to as Applicant)

Director (s) or Owner (s) of Business

	Name in Full - Last	First	Initial	Date of Birth			Social Insurance No.
				MONTH	DAY	YEAR	
1.							
2.							
3.							

Address (911, lot, conc., twp., if applicable) _____ City _____

Province _____ Postal Code _____ Phone No. ()-()-() Fax No. ()-()-()

Mailing Address (if different from above) _____ City _____

Province _____ Postal Code _____ Phone No. ()-()-() Fax No. ()-()-()

Previous Address (if less than 5 years) _____ City _____

Province _____ Postal Code _____

Type of Business: Trucking Repair Other/Explain _____

Time in Business _____ E-mail _____

Business Premises: Own Rent Home Other/Explain _____

If Trucking: No. of Owned Trucks _____ Trailers _____ Other _____

Banking Information

Bank Name _____ Account Manager _____
Address _____ Phone No. () - () - ()
Account Number _____ Line of Credit (amount) _____

Principal Suppliers (Credit References **NOTE:** Fuel, Oil & Tire companies not acceptable.)

- 1. _____ Phone No. _____ Fax No. _____ Account No. _____
- 2. _____ Phone No. _____ Fax No. _____ Account No. _____
- 3. _____ Phone No. _____ Fax No. _____ Account No. _____

H.S.T Number _____ Account Payable Contact _____

P.O. 's Required: Yes No Written Verbal

Email Statements: Yes No Amount of Credit Requested \$ _____

The undersigned, hereafter referred to as the Applicant, authorizes LubeSource, to conduct or cause to be conducted a personal investigation of the Applicant or any principals thereof with a view to determine the credit reliability in support of this Application For Credit and consent to the disclosure of such information.

LubeSource is authorized to periodically deliver a statement of account to the Applicant at the address stated herein, or to such alternate address as may, from time to time be specified in writing by the Applicant. The Applicant, or a representative of the Applicant, must notify LubeSource in writing of any errors, irregularities or omissions therein, within thirty (30) days from the date of such statement failing which the balance shown owing on such statement shall be finally and conclusively settled and agreed as between LubeSource and the Applicant.

This Application for Credit is made with the understanding, and agreement, that all charges for parts and service work are due and payable in full on receipt of statement of account and that the balance shown as owing on such statement is subject to a late charge of 1.5% per month, 18% per annum, if unpaid by the 15th of the month following the date of such statement. Further, the Applicant acknowledges that if LubeSource does not receive payment in full when due that LubeSource without further notice may suspend credit privileges until all amounts due and payable are paid in full. The Applicant also understands and agrees that LubeSource shall have the right at any time to refuse credit for any or no reason whatsoever.

Dated at _____ this _____ day of _____ 20_____

Authorized Signature _____

Authorized Name and Title _____

GUARANTEE

In consideration of LubeSource granting credit and permitting purchases by

_____,
hereafter referred to as the Applicant, the undersigned personal signator or any one of them, if more than one, jointly and severally guarantee payment of all liabilities which the Applicant may incur to LubeSource however arising. The Guarantee will continue until LubeSource is paid in full. Full payment shall include any outstanding invoices, all costs, charges and expenses which LubeSource may incur in enforcing and obtaining payment of the sums of money due to LubeSource. The personal signator's liability as a guarantor shall not be discharged or limited in anyway in the event that LubeSource grants extensions of time or other indulgences to the Applicant or suffers any loss with respect to its realization or collections from the Applicant, whether occasioned through the fault of LubeSource or otherwise. LubeSource shall not be bound to exhaust its recourse against the Applicant before being entitled to payment from the personal signator or any one of them, if more than one. The personal guarantor's liability will not be discharged by any change in the Applicant, including without limit dissolution, bankruptcy or insolvency. The undersigned and each of them, if more than one, hereby renounces the benefits of discussion and division. A release of one personal guarantor shall not constitute a release of another personal guarantor or any one of them, if more than one. Each guarantee is in addition to and not in substitution for other guarantees which LubeSource may hold.

Dated at _____ this _____ day of _____ 20_____.

Witness

Guarantor

Witness

Guarantor

Witness

Guarantor